

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024
Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2011				
(₹ Lacs)				
	3 months ended		Year ended	
	31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. a) Income from operations	4,696.16	3,309.85	16,424.92	7,724.02
1. b) Other Operating Income	46.52	80.99	74.30	94.35
Total income	4,742.68	3,390.84	16,499.22	7,818.37
2. a) Staff and other personnel costs	3,206.63	2,012.72	11,338.06	5,268.28
2. b) Other operating and administrative costs	1,114.18	770.90	3,464.51	1,761.79
2. c) Depreciation and amortisation	114.17	69.12	374.50	183.59
Total expenditure	4,434.98	2,852.74	15,177.07	7,213.66
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	307.70	538.10	1,322.16	604.71
4. Other Income	-	1.51	-	12.51
5. Profit before Interest & Exceptional Items (3+4)	307.70	539.61	1,322.16	617.22
6. Interest and finance charges	89.23	73.90	337.46	152.40
7. Profit after Interest but before Exceptional Items (5-6)	218.47	465.71	984.69	464.82
8. Exceptional Items			-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	218.47	465.71	984.69	464.82
10. Tax expense	66.22	14.84	86.75	(24.51)
10a. Prior Period Items	-		-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	152.25	450.87	897.95	489.33
12. Extraordinary Item (net of tax expense)			-	-
13a. Net Profit (+)/Loss(-) for the period (11-12)	152.25	450.87	897.95	489.33
13b. Minority Interest	54.81	108.96	107.24	164.68
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	97.44	341.91	790.71	324.65
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)			3,949.17	1,618.44
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.49	1.71	3.96	1.63
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.49	1.71	3.96	1.63
17. Public shareholding				
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non - encumbered				
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%

1. Segment revenue				
a) Engineering design services	4,678.02	3,191.10	16,105.62	7,235.00
b) Software development services	18.14	118.75	319.30	489.00
Total	4,696.16	3,309.85	16,424.92	7,724.00
2. Segment results				
a) Engineering design services	282.13	588.35	1,491.97	613.82
b) Software development services	18.14	43.32	132.10	157.00
Total	300.27	631.67	1,624.07	770.82
Less: i) Interest and finance charges	89.23	73.90	337.46	152.00
ii) Other unallocable expenditure net of unallocable income	(7.43)	92.06	301.91	154.00
Total profit/(loss) before tax	218.47	465.71	984.69	464.82
		-	-	
3. Capital Employed				
a) Engineering design services	6,893.25	3,107.04	6,893.25	3,107.04
b) Software development services	-	(19.51)	-	(19.51)
c) Unallocated	754.32	507.91	754.32	507.91
Total	7,647.57	3,595.44	7,647.57	3,595.44

Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

2. The revenue of the Company on standalone basis is as follows

	Year ended 31.03.2011	Quarter ended 31.03.2011
Turnover	3770.73	1021.98
Net Profit before Tax	622.17	151.04
Net Profit After Tax	622.17	149.98
EPS	3.12	0.75

3. During the year, Axis-IT&T Limited acquired an additional 6.17% shareholding in its subsidiary, Cades Digitech Private Limited from Nadathur Holdings Private Limited.

4. The Company's subsidiary Cades Digitech Private Limited (Cades) made a preferential allotment of 27,41,935 equity shares for a total consideration of Rs. 3,098.39 lacs on 7 January 2011 to meet the long term financial requirements and reduction of loans. This led to reduction in the shareholding of Axis-IT&T Limited in Cades to 51.10%

5. The status of Investor Grievance for the quarter ended 31 March 2011

Complaints pending as at 31st December 2010	Complaints received during the quarter	Resolved	Complaints pending 31st March 2011
Nil	01	01	Nil

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 May 2011 and the Statutory Auditors have audited the annual results

7. The standalone results of the company will be available at its website : <http://www.axisitt.com>.